# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# **FISCAL NOTE**



**SB 287** 

January 30, 2013

**SUMMARY OF BILL:** Requires the Commissioner of the Department of Financial Institutions to prepare and submit to the Governor and General Assembly a report reflecting the general results of the operations of title pledge lenders on an annual basis rather than biennially.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumption:

 Requiring the Commissioner to prepare and submit the report annually, rather than every two years, can be accommodated within existing resources without an increased appropriation or a reduced reversion. Any fiscal impact is estimated to be not significant.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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